

CITY OF STEINBACH

By-Law Number 1897

2010 Business Tax Levy By-Law

WHEREAS it is necessary to fix the rates of taxation for business tax purposes, and the time for payment of rates and taxes so fixed and levied.

AND WHEREAS the total assessed value of the rateable business property for 2010 is \$20,892,800.00.

AND WHEREAS the gross revenue from the provision of a television reception services as defined in Section 32(1) of the Municipal Assessment Act within the City of Steinbach for the most recent fiscal year was \$1,151,100.00.

AND WHEREAS Section 32(1) of The Municipal Assessment Act establishes that a person, within a municipality, that provides television reception services is liable to the municipality to a payment of business tax equal to 1% of the gross revenue of the business in the year that precedes the year for which the tax is payable.

NOW THEREFORE the Council of the City of Steinbach in open Council assembled, enacts as follows:

1. THAT a business tax at a rate of 0.50% on the dollar be levied on business rental assessment;
2. THAT a business fee at a rate of 1% on the dollar of 2009 gross revenue be levied on television reception service(s);
3. THAT the 0.50% business tax for 2010 shall be due and payable on or before the 30th day of July, 2010 and;
4. THAT the 1% business fee for television reception services for 2010 shall be due and payable on or before the 30th day of July, 2010 and;
5. THAT upon all taxes or rates remaining unpaid after the above mentioned date, thereafter as a penalty, an additional sum amounting to one percent per month of such taxes or rates until paid.

DONE AND PASSED this 16th day of February, 2010.

Mayor

City Manager

Read a first time this 2nd day of February, 2010.
Read a second time this 16th day of February, 2010.
Read a third time this 16th day of February, 2010.